

# **CANNABIS SCIENCE, INC.**

Filed by

**K D EQUITY INVETSMENTS INC**

## **FORM SC 13D**

(Statement of Beneficial Ownership)

Filed 05/15/09

Address	6946 N ACADEMY BLVD., SUITE B # 254 COLORADO SPRINGS, CO 80918
Telephone	1-888-889-0888
CIK	0001024626
Symbol	CBIS
SIC Code	1311 - Crude Petroleum and Natural Gas
Industry	Biotechnology & Drugs
Sector	Healthcare
Fiscal Year	12/31

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**SCHEDULE 13D**

**Under the Securities Exchange Act of 1934**

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Cannabis Science, Inc.

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(Name of Issuer)

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Common Stock (\$.001 Par Value)

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(Class of Securities)

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137648 101

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(CUSIP Number)

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4310 Wiley Post Rd., Ste. 201  
Addison, TX 75001

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Address

copy to:

Michele Sheriff, President  
K&D Equity Investments, Inc.  
416 C.R. 364  
Melissa, TX 75454  
(972) 837-2085

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(Name, Address and Telephone Number of Person Authorized to  
receive Notices and Communications)

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April 7, 2009

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(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box  .

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

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The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1. Names of Reporting Persons.  
I.R.S. Identification Nos. of above persons (entities only).

K&D Equity Investments, Inc. (EIN: 32 6648522)

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2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

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3. SEC Use Only
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4. Source of Funds (See Instructions)

Asset acquisition; transaction reported in Form 8-K filed 4/6/09

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5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e).
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6. Citizenship or Place of Organization  
Nevada

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Number of Shares Beneficially Owned by Each Reporting Person With	7.	Sole Voting Power	1,200,000
	8.	Shared Voting Power	
	9.	Sole Dispositive Power	Same
	10.	Shared Dispositive Power	

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11. Aggregate Amount Beneficially Owned by Each Reporting Person  
1,200,000

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12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

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13. Percent of Class Represented by Amount in Row (11)  
5.9%

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14. Type of Reporting Person (See Instructions)  
CO

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**Item 1. Security and Issuer**

This Form 13-D pertains to K&D Equity Investments, Inc.'s disposition of shares under provision of an Asset Acquisition Agreement reported on the Company's April 6, 2009, Form 8-K.

**Item 2. Identity and Background**

This Form 13-D is filed by K&D Equity Investments, Inc. ("Reporting Person"). K&D is a Texas corporation; its address is 416 C.R. 364, Melissa, TX 75454. Reporting Person engages in oil and gas exploration and development, real estate speculation, and investments in public and private companies.

During the last five years, neither the Reporting Person nor any of its officers or directors has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

During the last five years, neither the Reporting Person nor any of its officers or directors has been party to a civil proceeding of a judicial or administrative body of competent jurisdiction that resulted in a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

K&D is a Texas corporation.

**Item 3. Source and Amount of Funds or Other Consideration**

K&D Equity Investments, Inc. disposed of the shares under provision of an Asset Acquisition Agreement reported on the Company's April 6, 2009, Form 8-K.

**Item 4. Purpose of Transaction**

K&D Equity Investments, Inc. disposed of the shares as partial consideration for the Company's acquisition of the assets of Cannex Therapeutics, LLC, as reported on the Company's April 6, 2009, Form 8-K.

Depending upon market conditions and other factors that the Reporting Person deems material, (i) it may purchase additional shares of Common Stock or other securities of the Issuer in the open market, in private transactions or from the Issuer, or may dispose of all or a portion of the shares of Common Stock or other securities of the Issuer that it now owns or hereafter may acquire, and (ii) it may from time to time develop plans respecting, or propose changes in, the management, composition of the board of directors, policies, operations, capital structure or business of the Issuer, including a possible recapitalization or sale of the Issuer. Except as described in the preceding sentence, the Reporting Person does not have any present plans or proposals that relate to, or that would result in, any of the events described in paragraphs (a) to (j) of Item 4 of the Schedule 13D instructions. The Reporting Person reserves the right to formulate plans or make proposals, and take such actions with respect to its investment in the Issuer, including any or all of the items specified in paragraphs (a) to (j) of Item 4 of the Schedule 13D instructions and any other actions as it may determine.

**Item 5. Interest in Securities of the Issuer**

K&D Equity Investments currently owns 1,200,000 shares of the Issuer's common stock, comprising 5.9% of its total issued and outstanding stock as reported in its most recent Form 10-QSB filing, as calculated in accordance with SEC Rule 13d-3. It has sole voting and dispositive authority with respect to these shares. It has not purchased or sold any shares of the Issuer's common stock within the past 60 days.

**Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

None

**Item 7. Material to be Filed as Exhibits**

None (the Asset Acquisition Agreement with exhibits is attached to the Issuer's Form 8-K, filed April 6, 2009).

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

K & D Equity Investments, Inc.

Date: May 5, 2009

By: /s/ Michele Sheriff  
Name: Michele Sheriff  
Title: President

